

Western Regional Water Commission

STAFF REPORT

DATE: May 14, 2021

TO: Chair and Members, Western Regional Water Commission (“WRWC”)

FROM: Chris Wessel, WRWC Water Management Planner

SUBJECT: PUBLIC HEARING Discussion and action on the WRWC Tentative Budget for Fiscal Year 2021 – 2022 and discussion and action on adoption of the WRWC Final Budget for Fiscal Year 2021 – 2022.

SUMMARY

Staff has developed a Fiscal Year 2021 – 2022 Tentative Budget for the WRWC including revenues and expenses for staff and non-staff professional services. The attached State of Nevada budget forms show projected revenues of \$1,643,544, and expenditures of \$2,568,212; the balance of which will come from cash reserves.

BACKGROUND

The WRWC is required to prepare and submit a tentative budget to the Nevada Department of Taxation on or before April 15, and to hold a public hearing on the tentative budget not sooner than the third Monday and not later than the last day in May. The attached tentative budget is provided for WRWC review, discussion, adoption, and possible direction to staff.

PREVIOUS ACTION

None

FISCAL IMPACT

The Fiscal Year 2021 – 2022 Tentative Budget projects \$1,643,544 in revenues, and \$2,568,212 in expenses, with the difference of which will be coming from cash reserves. Budget expenses include a maximum of \$1,930,148 for work plan activities, \$571,064 for three staff positions and legal services, and \$67,000 for various routine operating expenses.

RECOMMENDATION

Staff recommends that the WRWC adopt and certify the WRWC Final Budget for Fiscal Year 2021 – 2022, and direct staff to transmit a copy to the Nevada Tax Commission, together with an affidavit of proof of publication of the notice of the public hearing.

POSSIBLE MOTION

“Move to adopt and certify the WRWC Final Budget for Fiscal Year 2020 – 2021, and direct staff to transmit a copy to the Nevada Tax Commission, together with an affidavit of proof of publication of the notice of the public hearing, in accordance with law.”

CW:jp

Attachment 1: WRWC Final State Budget for Fiscal Year 2020 – 2021

Attachment 2: WRWC Fiscal Year 2020 – 2021 approved Tentative Budget Worksheets