

# Western Regional Water Commission

## STAFF REPORT

**DATE:** May 12, 2022

**TO:** Chair and Members, Western Regional Water Commission (“WRWC”)

**FROM:** Kim Rigdon, WRWC Water Resources Program Manager

**SUBJECT:** PUBLIC HEARING Discussion and action on adoption of the WRWC Tentative Budget for Fiscal Year 2022 – 2023.

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### **SUMMARY**

Staff has developed a Fiscal Year 2022 – 2023 Tentative Budget for the WRWC including revenues and expenses for staff and non-staff professional services. The attached State of Nevada budget forms show projected revenues of \$1,741,061, and expenditures of \$2,763,638; the balance of which will come from cash reserves.

### **BACKGROUND**

The WRWC is required to prepare and submit a tentative budget to the Nevada Department of Taxation (DOT) on or before April 15, and to hold a public hearing on the tentative budget, not sooner than the third Monday and not later than the last day in May. During the public hearing the WRWC may indicate changes, if any, to be made in the tentative budget and then adopts a final budget. Upon adoption, the final budget is then submitted to the DOT

### **PREVIOUS ACTION**

The WRWC approved the Tentative Budget on March 16, 2022 and directed staff to submit the Tentative Budget to the DOT for review. The DOT approved the Tentative Budget with no modifications on April 19, 2022.

### **FISCAL IMPACT**

The Fiscal Year 2022 – 2023 Tentative Budget projects \$1,741,061 in revenues, and \$2,763,638 in expenses, with the difference of which will be coming from cash reserves. Budget expenses include a maximum of \$2,110,000 for work plan activities, \$556,608 for three staff positions and legal services, and \$102,100 for various routine operating expenses.

### **RECOMMENDATION**

Staff recommends that the WRWC adopt and certify the WRWC Final Budget for Fiscal Year 2022 – 2023, and direct staff to transmit a copy to the Nevada Tax Commission, together with an affidavit of proof of publication of the notice of the public hearing.

**POSSIBLE MOTION**

“Move to adopt and certify the WRWC Tentative Budget for Fiscal Year 2022 – 2023, and direct staff to transmit a copy to the Nevada Tax Commission as the Final Budget for Fiscal Year 2022-2023, together with an affidavit of proof of publication of the notice of the public hearing, in accordance with law.”

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Attachment 1: WRWC Tentative Budget for Fiscal Year 2022 – 2023